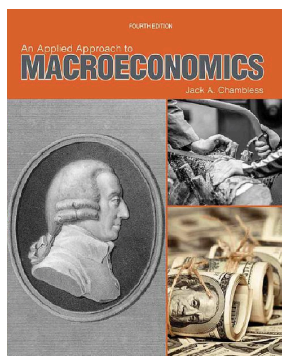



# VALENCIA COLLEGE

<p>My Information</p>	<p><b>Macroeconomics ECO 2013; CRN 13586</b></p> <p>Instructor: <b>Mrs. Anh Volmer</b> (formerly Ms. Vo)          Office: Building 6 RM 325 (third Floor Library)          Department Phone: 407-582-1203 (leave message with Elizabeth Beal or Jonnel Morgan)          Email: avo4@valenciacollege.edu</p>
<p>Office Hours</p>	<p>Thursday – 10am-12:30pm <b>(by appointment only)</b></p> <p>These hours are scheduled by appointment only. If you would like to meet with me at another time, please let me know and we will arrange a time that is convenient.</p>
<p>Course Description</p>	<p>ECO 2013; Fall 2015; Three credit hours; prerequisites – none.</p> <p>Emphasis on study of macroeconomics: principles of economics, behavioral economics, government spending in economic activity, influence of government money and banking, problems of inflation and unemployment, international trade and its influence and its impact on domestic economic activity. For prospective economic majors and students with interest in specialized business curricula, completion of full Principles of Economics sequence (ECO 2023 and ECO 2013) is highly recommended.</p>
<p>Valencia Competencies</p>	<p>Here at Valencia College, you will have the opportunity to develop the four core competencies: think, value, communicate, and act. Students will be encouraged to think with awareness and analyze decisions of policy makers and of their own. Students will be encouraged to make reasoned judgments by weighing the costs and benefits of various alternatives. Finally, students will be encouraged to find the correlation between their actions as a consumer to the economy.</p>
<p>Required Course Materials</p>	<p>1. <b>An Applied Approach to Macroeconomics, 4<sup>th</sup> Edition</b> by Jack A. Chambless</p> <p>Available in the West Campus bookstore both new and used editions, and through other websites.</p> <p>Paperback: 325 pages          Publisher: Kendall Hunt Publishing Company          Edition: <u>Fourth Edition</u> (2014)          ISBN: 978-1-4652-4991-3</p> <p>2. <b>Access to Blackboard.</b> You will find all course related material posted in Blackboard. Should you have any problems using Blackboard, it is your responsibility to seek help either from the Atlas lab or by calling 407-582-5444</p>
<p>Course Objectives</p>	<ul style="list-style-type: none"> <li>-Describe the role of the major participants in the economy and how they affect it.</li> <li>-Recognize the role that self-interest and rational behavior plays in the decision-making process.</li> <li>-Identify the key variables necessary for assessing the status of the economy.</li> <li>-Recognize the major schools of economic thought and their approach to solving economic problems.</li> <li>-Understand how scarcity frames the basic economic decision making process and resource allocation.</li> <li>-Understand the basis for and implications of international trade.</li> <li>-Understand the economic foundation of political parties.</li> <li>-Understand the market system and how prices are established.</li> </ul>



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	<ul style="list-style-type: none"> <li>-Understand the role of economic freedom in shaping markets worldwide.</li> <li>-Recognize and weigh different perspectives in primary and secondary sources.</li> <li>-Produce original work and scholarly research.</li> <li>-Connect learning across academic disciplines.</li> </ul>																																
Grading	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Grading Scale used in this course:</td> <td style="width: 20%;">89.5 – 100</td> <td style="width: 10%;">A</td> <td style="width: 40%;"></td> </tr> <tr> <td></td> <td>79.5– 89.4</td> <td>B</td> <td></td> </tr> <tr> <td></td> <td>69.5– 79.4</td> <td>C</td> <td></td> </tr> <tr> <td></td> <td>59.5– 69.4</td> <td>D</td> <td></td> </tr> <tr> <td></td> <td>59.4 and below</td> <td>F</td> <td></td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">How is my overall grade determined?</td> <td style="width: 50%;">Quizzes</td> <td style="width: 20%;">20%</td> </tr> <tr> <td></td> <td>Exams</td> <td>45%</td> </tr> <tr> <td></td> <td>Projects</td> <td>25%</td> </tr> <tr> <td></td> <td>Homework</td> <td>10%</td> </tr> </table>	Grading Scale used in this course:	89.5 – 100	A			79.5– 89.4	B			69.5– 79.4	C			59.5– 69.4	D			59.4 and below	F		How is my overall grade determined?	Quizzes	20%		Exams	45%		Projects	25%		Homework	10%
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	Projects	25%																															
	Homework	10%																															
Exams	<p>A total of three exams will be given throughout the course. <b>The final exam will be cumulative. There will be no study guides available prior to exams.</b> It is up to you as a student to decipher what is important to study for during an exam and what is not. As a general rule, studying with quizzes and homework assignments should help you prepare for the exams. No exam grade will be dropped.</p>																																
Assignments (Both in-class and homework)	<p>I will collect and give credit for homework assignments. Not all homework assignments will be graded by me; however, you will be asked to present and answer homework questions in class. All assignments must be neatly prepared. If it is not legible, you will not receive credit for the assignment.</p> <p>A Kitty Coupon will be accepted for one late homework assignment with no questions asked. You have exactly one week from the due date to turn in the homework with the Kitty Coupon . This coupon can only be used once and only counts towards homework (does not include quizzes, projects or in-class assignments.)</p> <p><b>Deadlines for homework are firm.</b></p> <p>Make an additional copy of your homework for your records. If you have a claim over a missing grade, I will ask for the copy of your homework.</p> <p><b>One of your lowest homework grades will be dropped.</b></p> <div style="border: 1px dashed black; padding: 10px; margin-top: 20px;"> <p style="text-align: center;"><b>Coupon for one late homework assignment.</b> Macro 2013</p> <div style="text-align: center;">  </div> </div>																																

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Assignment Grading Rubric	No Credit	Half Credit	Full Credit
	<ul style="list-style-type: none"> <li>✓ Incomplete</li> <li>✓ Sampling of answers graded is mostly incorrect</li> <li>✓ Plagiarized or copied work</li> <li>✓ Allowing someone to plagiarize or copy your work</li> <li>✓ Late submissions</li> <li>✓ Absences from an activity</li> </ul>	<ul style="list-style-type: none"> <li>✓ Incomplete but demonstrates sincere effort</li> <li>✓ Majority of questions are answered completely</li> <li>✓ Sampling of answers graded is correct</li> <li>✓ Coming into class without the assignment and relying on getting the questions off a group member</li> <li>✓ Leaving the classroom during class activity</li> </ul>	<ul style="list-style-type: none"> <li>✓ All questions are answered completely.</li> <li>✓ Sampling of answers graded is correct.</li> </ul>
Quizzes	There will be pop quizzes throughout the semester. <b>These quizzes will not be announced in advance.</b> One of your lowest quiz grades will be dropped.		
Attendance	<p>Attendance will be taken at the beginning of class. I will count those who are late as absent. If you wish to be counted as present after arriving late, see me after class and I will update your attendance. Attendance will not be counted as a portion of your grade; however, quizzes will be given often and there is no opportunity to make up the quizzes. If you are not here for a quiz, regardless of the reason, you cannot make it up.</p> <p>If you miss only one class and show strong participation in class, this will be taken into consideration during the end of the semester.</p>		
What I expect from the students	<p>To come to class prepared to work.</p> <p>To be an active participant in your learning.</p> <p>To read the assigned material and have completed assigned homework before class.</p> <p>To be organized with the use of a notebook and to have all your work with you when you come to class.</p> <p>To abstain from using unapproved electronics when in class.</p> <p>To do your part to make the learning environment productive and distraction free.</p> <p>To spend on average between five and ten hours preparing for an exam.</p> <p><b>** To treat everyone in the classroom with respect, regardless of what you think of their point of view. Part of the socialization process of college is to be exposed to new viewpoints and learn tolerance and acceptance. **</b></p>		
What students can expect from me	<p>To be prepared for class.</p> <p>To be an active participant in your learning experience.</p> <p>To abstain from using all personal electronics when in class is in session.</p> <p>To respond to emails within 2 business days.</p> <p>To treat all students with respect.</p> <p>To do my part to make the learning environment productive and distraction free.</p> <p>To provide students with adequate material for exams.</p>		
Withdrawal Policy (Please read carefully)	The Professor will not withdraw any student for any reason; it is the responsibility of the student to withdraw themselves before the withdrawal deadline and to be aware of the date of the withdrawal deadline.		

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	<p>Per Valencia Policy 4-07 (Academic Progress, Course Attendance and Grades, and Withdrawals), a student who withdraws from class before the withdrawal deadline of <b>(November 13, 2015)</b> will receive a grade of “W.” A student is not permitted to withdraw after the withdrawal deadline. Students who stay in the class after this deadline are responsible to complete all work required for the course; e.g., homework, projects, tests, etc. If you choose to stop coming to the class after the Withdrawal deadline, you will be held responsible for all work missed, including the final. Any work which is not completed by the appropriate deadline will receive a zero. Hence, the final grade for the course will be determined by taking into consideration the percentages obtained by work which was turned in and the zeros given to work which was not turned in on time. Students can still be withdrawn by the college for violations of the college’s code of conduct policies. Any student who withdraws or is withdrawn from a class during a third or subsequent attempt in the same course will be assigned a grade of “F.” For a complete policy and procedure overview on Valencia Policy 4-07 please go to: <a href="http://valenciacc.edu/generalcounsel/proceduredetail.cfm?RecordID=75">http://valenciacc.edu/generalcounsel/proceduredetail.cfm?RecordID=75</a>.</p> <p>As per college policy, an incomplete may be assigned if you are progressing satisfactorily and, for valid, well documented, reasons (emergencies such as serious illness requiring hospitalization), cannot complete the work of a course within the term. You should be aware that I rarely give incompletes; they are reserved for only the most exceptional circumstances. Proper documentation must be provided upon request.</p>
<p>Incompletes</p>	<p>In order to academically maintain financial aid, students must meet all of the following requirements:</p> <ul style="list-style-type: none"> <li>• Complete 67% of all classes attempted, and</li> <li>• Maintain a Valencia GPA of 2.0 or higher, and</li> <li>• Maintain an overall GPA of 2.0 or higher, and</li> <li>• Complete degree within the 150% timeframe</li> </ul> <p>Detailed information about maintaining satisfactory academic progress (SAP) can be found at: <a href="http://valenciacollege.edu/finaid/satisfactory_progress.cfm">http://valenciacollege.edu/finaid/satisfactory_progress.cfm</a></p>
<p>Students with Physical or Learning Disabilities</p>	<p>Students with disabilities who qualify for academic accommodations must provide a Notification to Instructor (NTI) form from the Office for Students with Disabilities (OSD) and discuss specific needs with the professor, preferably during the first two weeks of class; accommodations will not be applied retroactively. The Office for Students with Disabilities determines accommodations based on appropriate documentation of disabilities.</p> <p>West Campus SSB, Rm. 102 Phone: 407-582-1523 Fax: 407-582-1326</p>

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<p>Personal Conduct</p>	<p>I will uphold all of Valencia College’s policies regarding academic dishonesty and classroom conduct as per the Valencia College catalog.</p> <p>All material related to cheating or plagiarism will be given a grade of zero and will possibly be referred to the dean for further action including possible withdrawal from the course as well as other legal/college penalties.</p> <p>This class will deal with economic and political topics that may be considered sensitive in nature to some students. Various academic viewpoints will be given equal time and consideration. Always be considerate and listen to other students. Embrace the opportunity to experience different points of view at college. Per Valencia policy, hateful or intimidating speech of any nature will not be tolerated and will result ejection from the classroom.</p> <p>Be aware that unauthorized use of electronics, sleeping, arriving late and/or habitually leaving the class makes for a poor impression. As a college student you need to be aware of the signals your behavior sends. Act professionally.</p> <p>For more information on student codes of conduct, see the student handbook at:  <a href="http://valenciacollege.edu/pdf/studenthandbook.pdf">http://valenciacollege.edu/pdf/studenthandbook.pdf</a></p>
<p>Baycare Behavioral Health’s Student Assistance Program</p>	<p>This service is available to all Valencia students and can be of service for any issues regarding stress, anxiety and more. They can even help with relationship problems and balancing work, school and life. Student information is confidential and the purpose of this program is to help students get the most out of his/her Valencia experience. Baycare can be reached at: 1-800-878-5470. Three free counseling sessions are available for students.</p>
<p>Electronics Policy</p>	<p>Cell phones are to be silenced during class. Cell phones are distracting to me and to fellow students. If I see you sending or receiving texts messages and become distracted, I will ask you once to put the phone away. If I become distracted a second time, I will ask you to leave class. Phones will be put away during tests and quizzes. If you pull out the phone during tests, your exam will be taken away and you may leave the class for the remainder of the period.</p> <p>Access to the Internet through a personal device will be helpful to you in this course when used appropriately. During group work I may allow you to use the Internet to find some answers. Laptops are allowed for note taking. Laptops and tablets will be tolerated if used appropriately for class purposes. Abuse of this policy will not be tolerated.</p>
<p>Tips on Studying</p>	<ol style="list-style-type: none"> <li>1) Get outside help through the tutoring center or through online tutorials on economics.              West Campus Tutoring Center Info:              Bldg 7, Rm 243   <a href="https://www.khanacademy.org/">https://www.khanacademy.org/</a>              The website above is full of useful videos on economic concepts. Check out this website and other tools online to deepen understanding.</li> <li>2) Have a regiment and stick to it.</li> <li>3) Find a study-buddy.</li> <li>4) Quiz yourself regularly.</li> <li>5) Ask questions in class.</li> </ol>
<p>Weather Emergencies</p>	<p>In the case of weather emergencies, you can find out about school closings by signing up to update your information for Valencia Alerts.</p>

# VALENCIA COLLEGE

	Campus Security: 407-582-1000 or 497-582-1030 (after hours)
Important Dates	September 7, 2015, Labor Day Holiday – No Classes September 8, 2015 – Full refund of fees and tuition available October 8, 2015, College Night (West, East and Winter Park Campus - No Classes November 25 - 29, 2015, Thanksgiving Holiday– No Classes December 15, 2015, Final Exam December 22, 2015, Final Grades Viewable in Atlas
Disclaimer	I reserve the right to change any portion of this course description. One week advance notice will be given to students either in class or via Blackboard should there be any changes made.

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Course Schedule (Subject to change, notice will be given at least one week in advance to due date):			
Week	Agenda	Reading	Due Dates (all due in class, in person)
1 (Sept 1-7)	-Review course syllabus -Intro to economic terms	Ch. 1, skim 2,3	
2 (Sept 8-14)	-Review of basic economic terms -Discussion capitalism, socialism, communism -Lecture on equity and efficiency -Assigning of groups –classroom exercise -Intro to ch.14, International Trade -Assign hwk #1	Ch.14, Supplemental reading	
3 (Sept 15-21)	-Continuation of equity and efficiency -Continuation of International Trade -Debate Project #1 assigned – Brainstorming -Assign hwk#2	Ch. 14	-hwk #1 due Sept 15
4 (Sept 22-28)	- <b>CLASS IN LIBRARY (Go directly to building 6, room 220)</b> -Instructions on how to use databases for debate project -Discussion ch. 4, data and statistics -Assign hwk#3	Ch. 4	-hwk #2 due Sept 22
5 (Sept 29- Oct 5)	-Continuation ch. 4, data and statistics -Intro to S&D (if time allows)	Ch. 4	-hwk #3 due Sept 29
6 (Oct 6-12)	- Discussion S&D -Assign hwk#4 - S&D worksheet -Assign Project #2: Supply For Your Business - <b>Exam #1</b>	Ch. 6,7	<b>-Outline for proj#1 due Oct 13</b>
7 (Oct 13-19)	- Continuation S&D - Classroom Project - Demand exercise (project #3)	Ch. 6,7	-hwk #4 due Oct 13
8 (Oct 20-26)	- Continuation S&D - Discussion Ch. 8, Government Interference in the Market -Assign hwk#5	Ch.6,7,8	Project#2 due Oct 20
9(Oct 27-Nov 2)	- Continuation Ch. 8, Government Interference	Ch. 6,7,8	-hwk #5 due Oct 27 <b>-Rough draft for proj#1 due Oct 27</b>
10 (Nov 3-9)	-Discussion Ch. 10, GDP, Unemployment and Inflation <b>-Exam #2</b>	Ch. 10	
11 (Nov 10-16)	-Continuation GDP, Unemployment and Inflation -Discussion Aggregate Demand and Aggregate Supply	Ch. 10,11	
Nov 13	Withdrawal deadline (Last chance)		
12(Nov 17-23)	-Debate Forum	Ch. 10, 11	<b>-Project #1 Final Draft due Nov 17</b>
13 (Nov 24)	-Debate Forum	Ch. 12	
Nov 25-30	COLLEGE CAMPUS CLOSED		
14 (Dec 1-7)	-Discussion Ch. 12 Hayek, Keynes and Monetarists -In class Video Hayek V. Keynes	Ch. 12	
15(Dec 8-14)	-Recap of Ch. 10,11,12 and FINAL EXAM REVIEW		
16 (Dec 15)	<b>Final Exam</b> (Cumulative - all chapters covered)		
17 ( Dec 21, 22)	Grades due Dec 21, grades viewable in Atlas Dec 22		